

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA

11-10114

In Re:)
Michael Lee Brown, Sr.) Case No. _____
1831 Price Road) Chapter 13 _____
Eden, NC 27288)

Dare Williams Brown)
1831 Price Road)
Eden, NC 27288)
)
)
)
SS# xxx-xx-4591)
SS# xxx-xx-3845)
Debtor(s))

NOTICE TO CREDITORS AND PROPOSED PLAN

The Debtor(s) filed for relief under Chapter 13 of the United States Bankruptcy Code on January 28, 2011.

The filing automatically stays collection and other actions against the Debtor, Debtor's property and certain co-debtors. If you attempt to collect a debt or take other action in violation of the bankruptcy stay you may be penalized.

Official notice will be sent to creditors, which will provide the name and address of the Trustee, the date and time of the meeting of creditors, and the deadline for objecting to the plan. The official notice will include a proof of claim form.

A creditor must timely file a proof of claim with the Trustee in order to receive distributions under the plan. The Trustee will mail payments to the address provided on the proof of claim unless the creditor provides another address in writing for payments. If the proof of claim is subsequently assigned or transferred, the Trustee will continue to remit payment to the original creditor until a formal notice of assignment or transfer is filed with the Court.

CHAPTER 13 PLAN SUMMARY

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The Debtor proposes an initial plan, which is subject to modification, as follows:

I. Plan Payments

The plan proposes a payment of \$350.00 per month for a period of 60 months. The Debtor shall commence payments to the Trustee within thirty (30) days from the date the petition was filed.

II. Administrative Costs

1. Attorney fees.

- The attorney for the Debtor will be paid the base fee of \$3,000.00. The Attorney has received \$500.00 from the Debtor pre-petition and the remainder of the base fee will be paid monthly by the Trustee as funds are available, after scheduled monthly payments to holders of domestic support obligations and allowed secured claims.
- The Attorney for the Debtor will file application for approval of a fee in lieu of the presumptive fee.

2. Trustee costs. The Trustee will receive from all disbursements such amount as approved by the Court for payment of fees and expenses

III. Priority Claims

All pre-petition claims entitled to priority under 11 U.S.C. § 507 will be paid in full in deferred cash payments unless otherwise indicated.

1. Domestic Support Obligations ("DSO")

- a. None
- b. The name, address, and phone number, including area code, of the holder of any DSO as defined in § 101(14A) is as follows:

| Name of DSO Claimant | Address, city, state & zip code | Telephone Number |
|----------------------|---------------------------------|------------------|
| | | |

- c. All **post-petition** DSO amounts will be paid directly by the Debtor to the holder of the claim and not by the Trustee.
- d. Arrearages owed to DSO claimants under 11 U.S.C. § 507(a)(1)(A) not presently paid through wage garnishment will be paid by the Trustee as follows:

| Name of DSO Claimant | Estimated Arrearage Claim | Monthly Payment |
|----------------------|---------------------------|-----------------|
| | | |

2. Other priority claims to be paid by Trustee

| Creditor | Estimated Priority Claim |
|----------|--------------------------|
| -NONE- | |

IV. Secured Claims

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1. Real Property Secured Claims

- a. None
- b. All payments on any claim secured by real property will be paid by the Trustee unless the account is current, in which case the Debtor may elect to continue making mortgage payments directly. Arrearage claims will be paid by the Trustee as separate secured claims over the term of the plan, without interest.

| Creditor | Property Address | Residence or Non-residence R/NR | Current Y/N | Monthly Payment | Arrearage Amount | If Current Indicate Payment by Debtor (D) or Trustee (T) |
|----------|------------------|------------------------------------|-------------|-----------------|------------------|--|
| | | | | | | |

2. Personal Property Secured Claims

- a. None
- b. Claims secured by personal property will be paid by the Trustee as follows:

| Creditor | Collateral | Secured Amount | Purchase Money Y/N | Under-secured Amount | Pre-confirmation adequate protection payment per § 1326(a)(1) | Post-confirmation Equal Monthly Amount (EMA) | Proposed Interest Rate |
|------------------------------|---|----------------|--------------------|----------------------|---|--|------------------------|
| Coastal Federal Credit Union | 2007 Kia Amanti V6 VIN: KNALD125775119559 40,000 miles | \$12,937.50 | Y | \$9,639.50 | \$0.00 | \$303.60 | Till |

The Trustee will disburse pre-confirmation adequate protection payments to secured creditors holding allowed purchase money secured claims. Claims having a collateral value of less than \$2,000.00 will not receive adequate protection payments.

To the extent that the valuation provisions of 11 U.S.C. § 506 do not apply to any of the claims listed above, the creditor's failure to object to confirmation of the proposed plan shall constitute the creditor's acceptance of the treatment of its claim as proposed, pursuant to 11 U.S.C. § 1325(a)(5)(A).

3. Collateral to be Released

The Debtor proposes to release the following collateral:

| Creditor | Collateral to be Released |
|----------|---------------------------|
| -NONE- | |

4. Liens to be Avoided

The Debtor pursuant to 11 U.S.C. § 522 proposes to avoid the following liens on property to the extent that such liens impair the Debtor's exemption:

| Lien Creditor | Property |
|---------------|----------|
| -NONE- | |

V. Co-Debtor Claims

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The Debtor proposes to separately classify for payment in full the following claims for consumer debts on which an individual is liable with the Debtor:

| Creditor | Co-Debtor | Interest Rate | Monthly Payment |
|----------|-----------|---------------|-----------------|
| -NONE- | | | |

VI. General Unsecured Claims Not Separately Classified

General unsecured claims will be paid on a pro-rata basis, with payments to commence after priority unsecured claims are paid in full. The estimated dividend to general unsecured claims is 0 %.

VII. Executory Contracts/Leases

- a. None
- b. The following executory contracts and/or leases will be rejected:

| Creditor | Nature of lease or contract |
|----------|-----------------------------|
| | |

- c. The following executory contracts and/or leases will be assumed. The Debtor will pay directly all lease payments which come due from the petition filing date until confirmation of the plan. Upon confirmation, payments will be paid as follows:

| Creditor | Nature of Lease or Contract | Monthly payment | Monthly payment paid by Debtor (D) or Trustee (T) | Arrearage Amount | Arrearage paid by Debtor (D) or Trustee (T) | Arrearage monthly payment |
|----------|-----------------------------|-----------------|---|------------------|---|---------------------------|
| -NONE- | | | | | | |

VIII. Special Provisions

- a. None
- b. Other classes of unsecured claims and treatment
- c. Other Special Terms

Date: January 28, 2011

/s/ Samantha K. Brumbaugh

Samantha K. Brumbaugh 32379

Attorney for the Debtor

Address: **551 Monroe Street****P.O. Box 1306****Eden, NC 27289**Telephone: **336-623-4600**State Bar No. **32379**

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MIDDLE DISTRICT OF NORTH CAROLINA

11-10114

In Re:

Michael Lee Brown, Sr.
Dare Williams Brown

SS# xxx-xx-4591
SS# xxx-xx-3845

Debtor(s)

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**NOTICE TO CREDITORS
AND
PROPOSED PLAN**

Case No. _____

CERTIFICATE OF SERVICE

The undersigned certifies that a copy of the Notice to Creditors and Proposed Plan was served by first class mail, postage prepaid, to the following parties at their respective addresses:

Reid Wilcox
Clerk of Court
U.S. Bankruptcy Court
Middle District of North Carolina
P.O. Box 26100
Greensboro, NC 27402

Anita Jo Kinlaw Troxler
Chapter 13 Trustee
Greensboro Division
Post Office Box 1720
Greensboro, NC 27402-1720

BAC Home Loans/Countywide
450 American St. #SV416
Simi Valley, CA 93065

Bank of America
P.O. Box 15026
Wilmington, DE 19850

Beneficial/HFC
961 N. Weigel Ave.
Elmhurst, IL 60126

CBC/AES/NCT
1200 N 7th Street
Harrisburg, PA 17102

Chase
P.O. Box 15298
Wilmington, DE 19850

Coastal Federal Credit Union
P.O. Box 58429
Raleigh, NC 27658

Discover Card
P.O. Box 30943
Salt Lake City, UT 84130

Fellowship Hall
P.O. Box 13890
Greensboro, NC 27415

GEMB/Belk
P.O. Box 981491
El Paso, TX 79998

GEMB/Belk
P.O. Box 981491

El Paso, TX 79998

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GEMB/Lowes
P.O. Box 103065
Roswell, GA 30076

GEMB/Old Navy
P.O. Box 103104
Roswell, GA 30076

Health Finance of North Carolina
P.O. Box 4489
High Point, NC 27263

HSBC
P.O. Box 15521
Wilmington, DE 19805

HSBC
P.O. Box 15521
Wilmington, DE 19805

Morehead Memorial Hospital
117 E. Kings Hwy.
Eden, NC 27288

Sears Card
P.O. Box 6283
Sioux Falls, SD 57117

Date: January 28, 2011

/s/ Samantha K. Brumbaugh

Samantha K. Brumbaugh 32379